## TERMS & CONDITIONS -- CENTRAL MAINE AUCTION CENTER

## Buyer's Premium is on a Tiered Schedule + Additional 2.5% Internet Fee + 3% Invoice Fee

20% Buyer's premium \$1.00 - \$500.00 10% Buyer's premium \$500.01 - \$5000.00 7% Buyer's Premium \$5000.00 - UP

**Internet Premium: 2.5%** 

**Invoice Fee:** 3% (Unless paying with bank transfer, cash, or check)

Sales Tax: 5.5% - Sales tax applied to invoice total, including Buyer's & Internet Premiums.

Payment Options: Check, Money Order, Wire Transfer, Cash, or Most Major Credit Cards

**Payment Instructions:** Everything must be paid in full on the next business day after the auction. Items will not be available for release until full payment is remitted. Late charges apply if payment has not been received within 5 business days of the sale. Unless special arrangements have been made past due invoices will incur late fees at the rate of 5% for 15 days past due, 10% for 30 days past due, and 15% for 45 days past due.

**Shipping Instructions:** All shipping is the responsibility of the buyer.

**Preview Date & Times:** Monday-Friday 9:00 am to 4:00 pm \*Entering the lot for preview is at your own risk.

**Checkout Date & Times:** Please contact the auction company for checkout dates & times. Pick-up times are on a scheduled basis due to availability of forklift/loader operators.

Special Terms: Everything will be sold "as is, where is", with no guarantees of any kind. Buyers shall rely entirely on their own inspection and information. Every effort is made to "guard" merchandise throughout the auction. However, the bidder becomes solely responsible for all items purchased by them immediately following their winning bid. The bidder is responsible for knowing which item they are bidding on. If unsure, they should inquire or not bid. When you become the winning bid you have entered a contract and will be expected to pay for items in which you were evidenced to be the successful bidder. Auctioneer will not honor "mistakes". I understand that any description given in the catalog or written on the equipment is not guaranteed, and I will rely entirely on my own inspection. All information and descriptions contained in the catalog and related advertisements for this sale are believed to be correct, but no responsibility is assumed by the Auctioneer for any errors or omissions. The highest bidder for each lot shall be the Purchaser; in the event of any dispute the Auctioneers shall have absolute discretion either to settle such dispute or to re-offer the lot for sale.

Once an item has been declared sold to me, I cannot retract my bid and I will be required to carry through with the purchase. The Auctioneer has described the Lots in the catalog to the best of their ability. The Auctioneer takes no liability whatsoever in respect of any faults, deficiencies and errors of any description, oral or printed, nor do they accept responsibility for the authenticity, genuineness, origin, hours, age, condition or quality of any Lot and all statements as to these matters whether contained in the catalog or made orally are statements of opinion only and not to be taken as being or implying a statement or representation of fact.

**Bid Discrepancies:** All tie bids or bid discrepancies with the internet will GO TO THE FLOOR BIDDER. Bids submitted after the hammer has dropped or the auctioneer has said "sold" will be retracted and adjusted accordingly. It is suggested that internet bidders submit their bids early and often on interested items.